

Happy Tax Freedom Day!

In 2013, Washington taxpayers worked until April 20th (9th latest nationally) to pay their total tax bill... and it's about to get worse!



Rep. Jay Rodne
www.JayRodne.com



Rep. Chad Magendanz
www.Vote4Chad.com

Thanks for your support!



Fast facts:

- *The current forecast predicts \$2B in new revenue for this budget, a 6.6% increase!*
- *We must show steady progress towards funding basic education reforms by 2018*
- *Medicaid expansion should save our state \$266M (while feds match 100%)*
- *Estate tax fix (Bracken) should save \$160M*
- *Continuing the I-732 (Teacher COLAs) suspension saves our state \$320M*
- *Median household income has dropped 2.4% since I-732 was suspended in 2009*
- *23 counties still have unemployment rates over 9.1%*
- *Sequestration is already slowing our recovery and adds \$3.5B in payroll taxes*



Here's a summary of the current budget proposals:

	<u>K-12 Increases</u>	<u>New Taxes</u>	<u>Reserves</u>
Governor Inslee	\$1.2B	\$1.4B	\$532M
House Democrats	\$1.9B	\$1.3B	\$337M
House Republicans	\$903M	\$0	\$833M
Senate Coalition	\$1.5B	\$0	\$595M

Our goals:

- *Meet our obligations to fund basic education without raising taxes*
- *Help drive our economic recovery by ensuring Tax Freedom Day falls a little earlier every year*

We could use your help!

- Jay & Chad